



United States  
Department of  
Agriculture

Farmers  
Home  
Administration

Washington  
D.C.  
20250

FmHA AN No. 2554 (1940)

June 8, 1992

SUBJECT: Pooling of Insured Farm Ownership (FO) Loan Funds

TO: State Directors

ATTENTION: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on July 9, 1992, unobligated allocations of all insured FO loan funds for Fiscal Year 1992 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice (AN) has been issued on this subject.

IMPLEMENTATION RESPONSIBILITIES:

All pooled insured FO loan funds will be maintained under National Office control. FO loan funds which are not targeted to socially disadvantaged applicants will be allocated for hardship cases only, by date order of application. Requests for National Office reserve funds will consist of the following:

1. Proposed use of funds.
2. Nature of hardship (non-SDA loans only).
3. Total farm income.
4. Total non-farm income.
5. Total farm operating expenses.
6. Total family living expenses.
7. Balance available for debt repayment.
8. Total debt installments to be paid.
9. Margin between #7 and #8.
10. Debt to asset ratio (debts/assets).
11. Date of application.

In an effort to use all insured FO funds by close of business September 30, 1992, any regular FO loan funds not used by September 16, 1992, will be made available to socially disadvantaged applicants.

EXPIRATION DATE: September 30, 1992

FILING INSTRUCTIONS:  
Preceding FmHA  
Instruction 1940-L



Farmers Home Administration is an Equal Opportunity Lender.  
Complaints of discrimination should be sent to:  
Secretary of Agriculture, Washington, D.C. 20250

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Any revisions or modifications to this AN that you wish to publish as a State directive must be submitted and approved by the Assistant Administrator, Farmer Programs before it is released for implementation in your State. The only exception to this requirement is when the revision or modification is necessary for compliance with State law.



LA VERNE AUSMAN  
Administrator

Sent by electronic mail on 6/11/92 at 10:45am by GSS. The State Director should advise other personnel as appropriate.